



**SECRETARIAL DEPARTMENT**

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606  
Maharashtra, India  
CIN No.: L17117MH1925PLC001208  
Tel: (91-22) 4036 7000 / 6152 7000  
Fax: (91-22) 2541 2805  
www.raymond.in

RL/SE/AC/19-20/72

November 15, 2019

The Department of Corporate Services - CRD  
Bombay Stock Exchange Ltd.  
P.J. Towers, Dalal Street,  
Mumbai 400 001  
Fax No.22722037 / 39 / 41  
Scrip Code: 500330

The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051  
Fax No. 6641 8125/26  
Symbol: RAYMOND

Luxembourg Stock Exchange  
Societe De La Bourse De Luxembourg,  
35A, Boulevard Joseph II,  
L-1840 Luxembourg  
Trading Code : USY721231212

Dear Sir/Madam

**Sub: Raymond Limited - Intimation pursuant to Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 of Listing Regulations, we wish to inform that 'Raymond Lifestyle Limited' (CIN: U52322MH2019PLC332934) has been incorporated as a wholly-owned subsidiary of Raymond Limited with effect from November 14, 2019.

The details as required under Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as 'Annexure A' to this letter.

Thanking you

Yours faithfully  
For **RAYMOND LIMITED**

**Thomas Fernandes**  
**Director - Secretarial &**  
**Company Secretary**

Encl.: a/a



**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgaon,  
Ratnagiri - 415 612, Maharashtra  
Tel: (02352) 232514  
Fax: (02352) 232513

## Annexure A

SN	Details of Events to be provided	Information of such events(s)
a)	Name of the target entity, details in brief such as size, turnover etc.	'Raymond Lifestyle Limited' ('New Company') has been incorporated with effect from November 14, 2019 as a wholly-owned subsidiary of Raymond Limited  Turnover: Nil. The New Company is yet to commence business operations
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
c)	Industry to which the entity being acquired belongs	Apparel, Garmenting and Textile
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity/ the Company)	The New Company has been incorporated with objects including but not limited to manufacturing and dealing in: <ul style="list-style-type: none"> <li>i. Branded apparels;</li> <li>ii. Garmenting as well as B2C shirting and B2B textile, MTM; and</li> <li>iii. Branded textiles.</li> </ul>
e)	Brief details of any governmental or regulatory approvals required for the acquisition / incorporation	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired	Price at which the shares are subscribed is Rs. 5,00,000/- i.e., the amount paid by Raymond Limited towards subscription of 50,000 equity shares of the New Company at Rs. 10/- each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%. The New Company is a wholly-owned subsidiary of Raymond Limited.



SN	Details of Events to be provided	Information of such events(s)
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The New Company has been incorporated with objects including but not limited to manufacturing and dealing in:</p> <ul style="list-style-type: none"> <li>i. Branded apparels;</li> <li>ii. Garmenting as well as B2C shirting and B2B textile, MTM; and</li> <li>iii. Branded textiles.</li> </ul> <p>Date of Incorporation: November 14, 2019</p> <p>Turnover: Nil. The New Company is yet to commence business operations</p> <p>Authorised Capital: Rs. 10,00,000/-</p> <p>Paid-up Capital: Rs. 5,00,000/-</p> <p>Country of Incorporation: India</p>

